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**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK**

In re

LEHMAN BROTHERS INC.,

Debtor.

Case No. 08-01420 (SCC) SIPA

QUARTERLY REPORT REGARDING SALE OF CERTAIN OF DE MINIMIS ASSET

PLEASE TAKE NOTICE that, on October 6, 2008, James W. Giddens (the “Trustee”), as Trustee for the SIPA liquidation for Lehman Brothers Inc., filed an amended motion (the “Motion”) in the United States Bankruptcy Court for the Southern District of New York, seeking approval of certain procedures for, among other things, the sale of certain assets (“De Minimis Assets”), free and clear of all liens, claims and encumbrances, as further described in the Motion, pursuant to section 363 of the Bankruptcy Code.

PLEASE TAKE FURTHER NOTICE that, pursuant to the terms of the final order granting the Motion (ECF No. 341), attached hereto as Appendix A is the Trustee’s quarterly report of the De Minimis Asset sold for the period ending June 30, 2015.

Dated: New York, New York
July 8, 2015

HUGHES HUBBARD & REED LLP

By: /s/ Jeffrey S. Margolin

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the SIPA Liquidation of Lehman Brothers
Inc.

APPENDIX A

De Minimis Asset Sold:

Asset Sold	Name of Purchaser	Purchase Price
New York Supreme Court judgment entered on October 31, 2007 in favor of Lehman Brothers Inc. against Mr. Martin Shkreli, Elea Capital Management LLC, Elea Partners LP, and Elea Investors LLC in the matter captioned <i>Lehman Brothers Inc. vs. Martin Shkreli, Elea Capital Management LLC, Elea Partners LP, Elea Investors LLC and Josiah T. Austin</i> (Index No. 602517/07)	Albion & Heath LLC	\$650,000.00